Policy Pulse: Municipal Budget Priorities

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Doug Griffiths President and Chief Executive Officer **Christopher Martin** Director, Policy and Government Relations Bhakti Behere Research and Policy Analyst



Edmonton Chamber of Commerce Advocate. Connect. Engage.

- For 135 years, the Edmonton Chamber of Commerce has championed growth, innovation, and profitability in Edmonton's business community.
- Representing members ranging from small businesses to large enterprises across all sectors, we advocate for their interests at all levels of government, fostering a thriving and sustainable business environment.
- Our strategic partnerships and innovative services empower businesses to succeed and contribute to Edmonton's prosperity.

Municipal Budget Priorities Survey Who participated?

• 1,971 businesses invited.

- 168 businesses responded.
 - 83.93% small businesses (1 99 employees)
 - 10.12% medium businesses (100 499 employees)
 - 5.95% large businesses (500+ employees)

• Most sectors represented.

- No responses from "mining, quarrying, and oil and gas extraction".
- Construction, health care and social assistance, and technical / professional services had greatest number of responses.

Municipal Budget Priorities Survey What are their views on city finances?

- 76.19% familiar with city finances.
 - 29.17% very familiar

- 47.02% somewhat familiar
- 75% pessimistic about city finances.
 - 46.43% very weak
 - 28.57% somewhat weak
- 53.57% are dissatisfied with municipal services.
 - 27.38% very dissatisfied
 - 26.19% somewhat dissatisfied

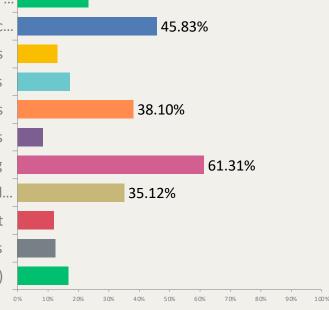
Municipal Budget Priorities Survey How did/will their businesses respond?

- 46.43% absorbed 8.9% property tax increase in 2024.
 - 25% scaled back operations

- 6.55% significantly scaled back operations
- 76.05% will adjust operations if 6% property tax increase in 2025.
 - 26.95% significant adjustments
 - 49.1% moderate or minor adjustments.
- Scaling back, increasing prices, reducing investments expected.
 - 61.45% would not absorb costs again.
 - 22.16% considering closing their businesses.
 - 54.17% very unlikely to vote for their elected official again.

Municipal Budget Priorities Survey What are their top budget priorities?

Non-residential property tax reduction or ... Infrastructure development (roads, public... Residential property development initiatives Commercial property development initiatives Economic incentives for businesses Environmental sustainability projects Public safety and policing Support for small businesses and... Arts, culture, and community development Education and recreational programs Other (please specify)



Municipal Budget Priorities Survey How did/will their businesses respond?

Where to increase spending?

- Edmonton Police Services
 - 59.76% significant/slight increase
 - 25.61% maintain existing
- Parks and Road Services
 - 34.15% significant/slight increase
 - 50.61% maintain existing

Where to decrease spending?

- Agencies, Boards, Commissions
 - 74.54% significant/slight decrease
 - 23.6% maintain existing
- Social Development
 - 42.85% significant/slight decrease
 - 27.33% maintain existing
- General Expenses
 - 63.29% significant/slight decrease



Thank You

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